



P. O. Box 10292
189 North Sound Road
Grand Cayman KY1-1003
CAYMAN ISLANDS

Your Home Store
A. L. THOMPSON'S

MAIN TEL 345 949-8622
MAIN FAX 345 949-7188
E-MAIL adm@ALThompson.com
WEBSITE www.ALThompson.com

Dear Credit Applicant:

To credit-worthy individuals and businesses, we offer credit subject to our internal review. This review requires the applicant to supply a fully completed Credit Application, a Personal Guarantee, a letter of reference from your banking institution, and, as applicable, a copy of your Trade and Business License or a letter from your employer verifying your employment status and salary. To enable us to complete the review process, please ensure that you supply complete addresses and telephone numbers of the references that you submit. We will make a decision based on the accuracy of the information that you provide. If information is inaccurate, we reserve the right to withdraw any credit that we extended.

You must pay in full by the **15th of the month** following the purchase date, and we retain the discretionary right to revoke charge privileges at any time.

We thank you for your patronage and look forward to serving you.

Sincerely,

Paul Schreiner
Accounting and Credit Manager
(345) 814-6233

PS/p
Enclosure



INDIVIDUAL CREDIT APPLICATION

APPLICANT INFORMATION (Please PRINT or TYPE All Information)

Name _____	Phone Number () _____
Driver's License Number _____	Cell Number () _____
Current Address: (Mailing) _____	
(Physical) _____	
(Email) _____	
Spouse's Name _____	Spouse's Driver's License Number _____
Your House—Do You Rent () or Own ()?	Landlord's Name _____
Rent Cost Per Month \$ _____	Landlord's Phone Number () _____
Credit Limit Requested \$ _____	Reason Credit Requested _____
Were you born in the Cayman Islands? Yes No	Do you have Caymanian Status? Yes No
Permanent Residency? Yes No	
How long have you lived in the Cayman Islands? _____	Date of Birth ___/___/___
Do you own any property in the Cayman Islands? Yes No	If yes, list the section, block, and parcel numbers _____

Email Monthly Statements

YES ____ No ____

Persons Authorized to Purchase on Account

Purchase Order Required

YES ____ NO ____

EMPLOYMENT HISTORY

Place of Employment _____	Phone Number () _____
Monthly Income \$ _____	Length of Employment _____
Spouse's Employment _____	Phone Number () _____
Monthly Income \$ _____	Length of Employment _____
Do you have any other source of income? Yes No	If yes, how much per month \$ _____

REFERENCES (Please List Full Names, Addresses, and Phone Numbers)

Name _____	Phone Number () _____
Address _____	
Name _____	Phone Number () _____
Address _____	
Name _____	Phone Number () _____
Address _____	

BANK INFORMATION

Bank Name _____	Phone Number () _____
Account Types Held? Checking Savings	Do you currently have any type of loan? Yes No
Monthly Loan/Mortgage Payment \$ _____	

I grant my permission to you to seek, obtain, and divulge any information regarding my credit history and credit account details or proposed dealings with you to or from any credit reporting bureau, any financial institution, my employer, or any other person in connection with any of my credit dealings with you; and I give same data controllers permission to divulge my information to you or and credit bureau.

Signed _____ Date _____

PERSONAL GUARANTEE

Name _____ (the "Debtor"), of _____
(PRINT NAME) (PRINT COMPANY NAME)

on such terms as A. L. Thompson Building Supplies Ltd. (the "Supplier") may, from time to time, determine in its sole and absolute discretion, and for other goods and valuable consideration the receipt and sufficiency of which are hereby acknowledged, the undersigned (the "Guarantor") hereby unconditionally and irrevocably delivers this Personal Guarantee to the Supplier and hereby unconditionally and irrevocably guarantees to the Supplier, whether now existing or hereafter arising, however evidenced, whether direct or indirect, absolute or contingent, individually or jointly with another person or entity, together with any extensions, renewals, substitutions, or modifications of any such indebtedness, and to reimburse the Supplier for all costs or expense of collection, including court costs, attorneys' fees, and other expenses that may be suffered by the Supplier by reason of the Debtor's default (collectively, the "Liabilities"). If any liability guaranteed hereby is not paid when due, the Guarantor hereby agrees to and will immediately pay the same, without resort by the holder hereof to any other person or party.

The obligation of the Guarantor hereunder is in addition to and shall not prejudice or be prejudiced by any other agreement, instrument, surety, or guarantee that the Supplier may now or hereafter hold relative to any of the Liabilities. The obligation of the Guarantor to the Supplier hereunder is primary, absolute, and unconditional. Any payment of the Guarantor hereunder may be applied to any of the Liabilities that the Supplier may choose. The Guarantor acknowledges and agrees that the number and amount of the Liabilities may fluctuate from time to time hereafter. The Guarantor expressly agrees that this Personal Guarantee shall remain valid and in full force and effect, notwithstanding any such fluctuations and whether or not any Liabilities exist at any time.

The liability of the Guarantor shall not be affected because of the Supplier discharging, releasing, or varying the liability of or granting any time or indulgence to the Company.

The Guarantor agrees that this Personal Guarantee shall continue to be effective or be reinstated as the case may be if at any time payment, or any part thereof, to the principal of or the interest on any of the Liabilities is rescinded or must otherwise be restored or returned by the Supplier upon the insolvency, bankruptcy, or reorganization of the Debtor, or otherwise, all as though such payment had not been made.

The Personal Guarantee shall be governed by and interpreted in accordance with the laws of the Cayman Islands.

In witness whereof this Personal Guarantee has been duly executed at _____

this _____ day of _____ 20_____.

The Guarantor: _____ Witness: _____

CREDIT AGREEMENT

Your signature below means that you agree to the following terms of this agreement upon A. L. Thompson's approval of and in reliance upon this application for credit:

1. A. L. Thompson Building Supplies Ltd. will assign you a credit line and reserves the right to increase or decrease said credit line or withdraw your credit privileges under this CREDIT AGREEMENT at any time without prior notice, except as otherwise provided by law.
2. A. L. Thompson Building Supplies Ltd. may permit you to purchase goods and/or services from an A. L. Thompson Building Supplies Ltd. outlet on credit up to your credit line. You agree that said purchase will be governed by the terms of this CREDIT AGREEMENT.
3. A. L. Thompson Building Supplies Ltd. will issue invoices for purchases made under this CREDIT AGREEMENT. Payment of the purchase price shall be made pursuant to the terms set forth on each invoice. A. L. Thompson Building Supplies Ltd. requires you to sign the invoice at the time of ordering a credit purchase or at the time of delivery of the goods or services ordered. You will be liable to A. L. Thompson Building Supplies Ltd. for payment in accordance with the terms of invoice whether or not you in fact sign the invoice. The date of shipment shall be deemed to be the date of invoice for purposes of payment and assessment of LATE PAYMENT CHARGES.
4. If you fail to pay A. L. Thompson Building Supplies Ltd. in accordance with this CREDIT AGREEMENT, A. L. Thompson Building Supplies Ltd. has the right, subject to any right that you have by law, to collect your default, to declare the entire balance of your account immediately due and payable. If any unpaid balance is referred to an attorney for collection, you will pay the extent permitted by law, reasonable attorney's fees if the attorney is not our salaried employee, all costs and accrued LATE PAYMENT CHARGE RATE SCHEDULE.
5. A LATE PAYMENT CHARGE will be computed on statement date on any invoice that falls in a past-due position on the monthly closing date. The LATE PAYMENT CHARGE begins to accrue the day after the due date of the invoice. The LATE PAYMENT CHARGE is computed monthly on the outstanding balance past due after all payments and credits received by the closing date of the statement have been deducted. The LATE PAYMENT CHARGE will be computed based on the following rates, which are subject to change with proper notice to you.

My signature on the CREDIT AGREEMENT and my/our use of the account constitutes my/our consent to the terms and conditions of the account and the CREDIT AGREEMENT. Everything I have stated in this application is correct to the best of my knowledge. You are authorized to check my/our credit history, to answer questions about my/our credit experience, and to confirm the information on this application with my bank. I/we hereby acknowledge receipt of a copy of this CREDIT AGREEMENT.

Should this account or these accounts become in default, this account or these accounts may be assigned to a credit bureau/collection bureau for collection and/or court proceedings, and I may further be charged with collection fees, legal fees, and court costs to be recovered on an indemnity basis.

LATE PAYMENT CHARGE RATE SCHEDULE

Monthly periodic rate: 1.5%
Annual rate: 18%
Balance to which applied: Entire Balance

Business name of applicant _____

Signed by _____ Date _____